

# Julien Bengui

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**Office Address:** Department of Economics  
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**Citizenship:** Switzerland (Permanent Resident of Canada)

**Current Position:**

Assistant Professor, Department of Economics, Université de Montréal, July 2012 –

**Education:**

Ph.D. in Economics, University of Maryland, College Park, 2012

Dissertation: Essays on Financial Regulation in Macroeconomics  
Advisors: Anton Korinek & Enrique Mendoza (co-chairs)

M.A. in Quantitative Economics and Finance, University of St.Gallen, Switzerland, 2005

**Professional Activities/Experience:**

Federal Reserve Bank of Minneapolis, Visiting scholar (July – August 2017)  
CREI, Visiting scholar (March – April 2017)  
World Bank, Office of the Chief Economist for LAC Region, Consultant (May – June 2012)  
Federal Reserve Bank of New York, Dissertation Intern (June – August 2011)  
University of Maryland, Research Assistant (2009 – 2012)  
Swiss National Bank, Research Assistant (2006 – 2007)

**Publications:**

“Liquidity Traps, Capital Flows”, with Sushant Acharya, accepted, *Journal of International Economics*  
“Asset Pledgeability and Endogenously Leveraged Bubbles,” with Toan Phan, accepted, *Journal of Economic Theory*  
“Financial Safety Nets,” with Javier Bianchi and Louphou Coulibaly, accepted, *International Economic Review*  
“Consumption Baskets and Currency Choice in International Borrowing,” with Ha Nguyen, *Journal of International Money and Finance*, 67, pp. 287-304, October 2016  
“Capital Mobility and International Sharing of Cyclical Risk,” with Enrique Mendoza and Vincenzo Quadrini, *Journal of Monetary Economics* 60(1), pp. 42-61, January 2013.

**Working papers:**

“Macroprudential Policy Coordination,” revisions requested by *American Economic Journal: Macroeconomics*  
“Capital Flow Management when Capital Controls Leak” (with Javier Bianchi)  
“Unemployment Traps: Monetary Policy and Hysteresis” (with Sushant Acharya, Keshav Dogra and Shu Lin Wee)  
“Systemic Risk and Inefficient Debt Maturity”

**Invited Seminars:**

2017: CREI, Minneapolis Fed, UQAM, Bank of Canada  
2016: Bank for International Settlements, Carleton University  
2015: University of Chicago (Booth), Duke, UNC Chapel Hill, McGill (Desautels)  
2014: University of Wisconsin at Madison, Université Laval, UQAM  
2013: McMaster University  
2012: Université de Montréal, Bank of Canada, Université Laval, University of British Columbia (Sauder),  
University of Illinois at Urbana-Champaign, Paris School of Economics, Université de Sherbrooke  
2011: Bank for International Settlements, New York Fed, Federal Reserve Board

**Conference Presentations:**

2018: FIRS Conference  
2017: IDB & BIS Financial Stability and Development Network Workshop  
2016: International Research Forum on Monetary Policy, CEPR European Summer Symposium in International  
Macroeconomics, SED Annual Meeting, ITAM-PIER Conference on Macroeconomics, Norges Bank  
Conference on Rethinking Inflation Targeting  
2015: NBER EFBGZ Summer Institute, Econometric Society World Congress, RIDGE Workshop on  
International Macro, RIDGE Workshop on Macroeconomic Crises  
2014: Barcelona GSE Summer workshop on International Capital Flows, Concluding Conference of ESCB's  
Macro-prudential Research Network, SED Annual Meeting, Canadian Macroeconomic Study Group Annual  
Meeting, IMF Annual Research Conference  
2013: Warwick Conference on Financial Markets and the Real Economy, FIRS Conference  
2012: Latin American Meeting of the ES  
2011: AEA Meeting, European Meeting of the ES  
2010: ECB-CFS Conference on Macro-Prudential Issues, LACEA Meeting

**Discussions:**

2016: NBER IFM Spring Meeting, Bank of Canada Annual Conference  
2015: Conference on New Developments in Business Cycle Analysis  
2014: NBER-CBRT Conference on Monetary Policy and Financial Stability in Emerging Markets  
2013: BIS CCA Research Network Conference

**Grants:**

Social Sciences and Humanities Research Council of Canada (SSHRC), Insight Development Grant (as PI), with  
Cesar Sosa-Padilla, 2016-2018, \$67,955  
Fonds de recherche du Québec – Société et culture, (FRQSC), Start-up Grant for new Research Professors, 2015-  
2018, \$50,292  
Social Sciences and Humanities Research Council of Canada (SSHRC), Small Research Grant, 2014-2015, \$5,000  
Social Sciences and Humanities Research Council of Canada (SSHRC), Insight Development Grant (as PI), with  
Cesar Sosa-Padilla, 2013-2015, \$31,601

**Honors and Awards:**

Ann G. Wylie Dissertation Fellowship, Graduate School, University of Maryland (2011)  
Graduate School Summer Research Fellowship, University of Maryland (2010)  
1<sup>st</sup> prize Fellowship for best 3<sup>rd</sup>-year paper, Department of Economics, University of Maryland (2010)  
Summer Research Fellowship, Department of Economics, University of Maryland (2009)  
Janggen-Poehn Foundation Scholarship (2008)

**Teaching:**

At Université de Montréal:

Macroeconomics (2<sup>nd</sup> half of core sequence, PhD, 2016-)  
Macroeconomics Honors (undergraduate, 2015-2017)  
Financial Economics (MS, 2013-)  
Macroeconomic Theory (undergraduate, 2013-2015)

At University of Maryland:

Money and Banking (undergraduate, 2010)

**PhD student advising:**

Ghislain Afavi (chair), in progress, exp. 2021  
Louphou Coulibaly (chair), in progress, exp. 2019  
William Gbohoui (co-chair), 2016 (first job: IMF Economist Program)

**Conference organization:**

Co-organizer (with Francisco Ruge-Murcia) of the CIREQ Macro Workshop on “Frictions in Monetary and International Macroeconomics,” September 21-22, 2018  
Co-organizer (with Sebastian Stumpner) of the CIREQ Macro Workshop on “Trade and International Finance,” Montréal, April 21-22, 2017

**Other:**

FRQSC (Fonds de recherche du Québec – Société et culture), Evaluation Committee Member for Start-up Grant for new Research Professors (2018)

**Refereeing:**

American Economic Journal: Macroeconomics, B.E. Journal of Macroeconomics, International Economic Review, Journal of Development Economics, Journal of International Economics, Journal of Money, Credit and Banking, Journal of the European Economic Association, Macroeconomic Dynamics, Management Science, Review of Economic Dynamics, Review of International Economics

National Science Foundation, Social Sciences and Humanities Research Council, Swiss National Supercomputing Centre

**Languages:**

French (native), English & German (fluent)